

Supporting Countryside School How Your Gift Benefits You

Our hope is that your decision to support Countryside School primarily is motivated by the altruistic joy of giving and watching our children enjoy a richer educational experience. However, there are distinct (and significant) tax benefits to you as a donor which we want you to fully understand.

The Federal Government Subsidizes Your Gift

All gifts to Countryside School are fully tax deductible. This means that if you itemize deductions on your taxes, the actual cost of your gift is reduced through increased tax savings. Below is a real-life example of how significant these savings can be.

EXAMPLE: A \$60,000 commitment only costs \$40,200.

A Countryside School family decides to make a gift to the "Staging Our Future" Campaign of \$60,000. This commitment will span the next 3 years, with each year the family fulfilling \$20,000 of the commitment.

If the family itemizes deductions, the annual cost of their gift will be reduced by the percentage of their tax bracket. For instance, if they are in the 33% tax bracket, their annual gift of \$20,000 will generate a tax savings of \$6,600. Therefore their \$20,000 gift will cost them \$13,400.

For their completed \$60,000 gift, then, the family will have only paid \$40,200.

As you can see, this tax savings arrangement is even more attractive to families in the higher tax brackets. Thank you for considering supporting Countryside School. Today's and tomorrow's students will benefit from your generosity.